

HCRA

Financial Planning and Management

2 Days or 4 Half-Days

HCRA Approved Course | HCRA Exam Included

This comprehensive instructor-led course is designed to provide operating managers with the skills to plan, monitor and make decisions on all financial elements of a residential construction business. From the front-end demands of planning, budgeting and sourcing funds, through to cost control, cash management and financial supervision, as well as working with banks, accountants and formal financial reports.

The course emphasizes understanding financial control more than the nuts and bolts of bookkeeping. The objective is to enable graduates to use financial information to assess their current situation, manage ongoing events and make sound plans for the future.

This is a 16-hour classroom course presented over two full days or four half days of instruction.

WHO SHOULD ATTEND

- Those wanting to learn about the construction process
- Those interested pursuing a career path in construction management
- Builders or vendors applying for a license as a first-time applicant who needs to meet competency requirements put in place under section 38 of the New Home Construction Licensing Act, 2017 (NHCLA)

KEY TOPICS COVERED

- How money flows through your company and how to track that flow
- Accountability so that you don't have to monitor each transaction personally
- Interpretation of your financial statements
- What they tell you about the status of your company today and outlook for the future
- Elements of the business that may be straying from targets or expectations
- The impact or value of changes to sales, investment, cost structure
- How to adapt to those changes
- What funding needs will be and how to ensure access to that funding
- The financial benefit you and other owners can derive from your effort and investment

EXAM INFORMATION

This HCRA Competency course helps prepare you for the HCRA Competency Exam, which is included in this course. The exam is optional, however, if you are applying for your HCRA License, successful completion of the exam is required for your application. Upon completion of the course, you will receive an email with instructions on how to complete your online exam. The exam is available 24/7, an appointment is not required and you will have access to complete your exam for 60 days. Pass mark is 70%.

Algonquin College Corporate Training specializes in industry-focused training solutions that equip employees with the knowledge, skills and expertise needed to succeed in their day-to-day work, to advance in their careers and to build organizational capacity.

HOW TO REGISTER

CALL 1.833.282.6852

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ONLINE algonquincollege.com/corporate